

## **MINUTE**

**‘B’**

**Special Shetland Islands Council  
Council Chamber, Town Hall, Lerwick  
Tuesday 6 February 2007 at 10.00 a.m.**

**Present:**

B J Cheyne	R G Feather
F B Grains	B P Gregson
I J Hawkins	J H Henry
E J Knight	W H Manson
J G Simpson	W N Stove
T W Stove	

**Apologies:**

L Angus	A I Cluness
C B Eunson	Capt. G G Mitchell
J P Nicolson	F A Robertson

**In attendance (Officers):**

C Bain, Treasury Accountant  
L Gair, Committee Officer

**Also:**

J Goddard, Financial Controller, SCT  
M Jaffray, Representative of Hymans Robertson

**Chairperson**

Mrs F B Grains, Vice-Convener of the Council, presided.

**Circular**

The circular calling the meeting was held as read.

**In order to avoid the disclosure of exempt information, the Council resolved, on the motion of Mrs F B Grains, seconded by Mr B P Gregson, to exclude the public during consideration of the Report to the following item of business.**

02/07     **Miscellaneous Equity Mandate – Fund Manager Selection**

The Council considered a report by the Head of Finance.

The Treasury Accountant summarised the main points of the report. Chairperson advised the order in which presentations would be given.

Presentations were then given by the representatives.

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After a general discussion and a motion, amendment and further amendment, the Members by a show of hands chose a Fund Manager for the Miscellaneous Equity Mandate.

The meeting concluded at 12.55 p.m.

CONVENER