

Special Shetland Islands Council – 12 June 2025
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Fund Management Annual Investment Report 2024/25	<p>The Council RESOLVED to:</p> <ul style="list-style-type: none">• APPROVE the Annual Investment Report for 2024/25 for the purposes of the consent issued by the Scottish Ministers by virtue of section 40 of the Local Government in Scotland Act 2003.• NOTE the underperformance of the benchmark and the target by Baillie Gifford in 2024/25.• NOTE the performance of BlackRock’s passive equity investments which was above their objective of matching the benchmark in 2024/25.• NOTE the underperformance of BlackRock’s diversified alternatives investment for the 9 month period to December 2025: and• NOTE the outperformance of the fixed benchmark by Partners in 2024/25.

END