

**Special Shetland Islands Council – 6 October 2025**  
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Item	Subject	Decision
1	Medium-Term Financial Plan (MTFP) 2025-2030	<p>The Council <b>RESOLVED</b> to:</p> <p><b>APPROVE</b> the financial planning assumptions outlined in Section 3 and Annexes A, B and C of Appendix 1.</p> <p><b>NOTE</b> the range of potential outcomes illustrated in Section 4, and the actions proposed at Pages 22-24 of Appendix 1.</p>
2	Mid-Market Rent	<p>The Council <b>RESOLVED</b> to <b>APPROVE</b>:</p> <p>The establishment of an Arm’s-Length External Organisation (ALEO) to deliver Mid-Market Rent tenancies in Shetland by means of a Limited Liability Partnership (LLP) with the Council as first member and Scottish Futures Trust Investments Limited (SFTi) as second member.</p> <p>Delegated authority to the Director of Development Services (or his nominee) to conclude the process of establishing an ALEO that is legally constituted and compliant with all governance requirements.</p> <p>Delegated authority to the Executive Manager - Governance and Law to execute the constitutional deeds and agreements between the proposed ALEO and the Council. and</p> <p>A 2025/26 General Fund revenue budget of £1,420,000 to provide grant funding to the ALEO for the acquisition and initial set-up costs of six one-bedroom homes at North Road, Lerwick, and AGREE that £752,200 is funded from the Second Homes Council Tax Reserve and £667,800 is funded from the Scottish Government’s Affordable Housing Supply Programme (AHSP) external grant.</p>

		An additional 2025/26 General Fund revenue budget of up to £60,000 - to cover legal fees associated with the preparation of draft documentation for the establishment of the ALEO - is funded from the Second Homes Council Tax Reserve.
3	Notice of Motion - Israeli Government Financial Holdings: Councillor Alex Armitage	The Council noted the recent finding by the United Nations Independent International Commission of Inquiry on the Occupied Palestinian Territory and Israel that Israel has committed genocide against Palestinians in the Gaza Strip, and instructed the Director of Finance to investigate the Council's financial holdings in companies linked to the Israeli Government and report back to a subsequent meeting of the Shetland Islands Council with a proposal as to how the Council may divest from these assets.
4	Notice of Motion – “Zero Catch” Recommendation for Northern Shelf Cod: Councillor Duncan Anderson	<p>The Council agreed to make urgent representation to the Secretary of State (Dame Angela Eagle DBE) and the Department for Environment, Food and Rural Affairs to formally register its concern at the proposed “Zero Catch” recommendation for Northern Shelf cod in 2026 recently issued by the International Council for the Exploration of the Seas (ICES).</p> <p>ICES themselves admit considerable uncertainty around the data being used to justify this new position which has the potential to cause great economic and social damage to areas like Shetland, for which fishing is a major part of the economy and heritage, and the Council respectfully requested that the Government consider the alternative proposal put forward by the Shetland Fishermen’s Association, thereby providing stability to the industry until more robust data can be obtained.</p>

END