

Audit Committee – 23 June 2026
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Code of Corporate Governance – Annual Review 2025/26	<p>The Audit Committee RECOMMENDED that the Shetland Islands Council RESOLVES to:</p> <p>NOTE the self-evaluation of corporate governance for 2025/26 and Improvement Actions (Appendix 1); and</p> <p>ADOPT the updated Code of Corporate Governance 2025/26 (Appendix 2).</p>
2	Annual Governance Statement 2025/26	<p>The Audit Committee:</p> <p>APPROVED the Annual Governance Statement 2025/26 (Appendix 1) for inclusion in the Council’s unaudited annual accounts for 2025/26; and</p> <p>NOTED the requirement for the final Annual Governance Statement to be approved by the Audit Committee at the conclusion of the external audit process for inclusion in the Council’s audited annual accounts for 2025/26.</p>
3	Internal Audit Annual Report 2025/26	The Audit Committee NOTED the content of the Internal Audit Annual Report 2025/26.
4	Risk Management Annual Report	<p>The Audit Committee:</p> <p>CONSIDERED the Council’s arrangements and the work of the Risk Management Section in supporting and facilitating the management of risk, as described in this report and its Appendices; and</p> <p>AGREED that the Annual Report provides assurance regarding the effective development and operation of risk management across the organisation.</p>
5	Internal Audit - Follow-up Monitoring	The Audit Committee:

		<p>NOTED the content of the report.</p> <p>NOTED the progress made in terms of the recommendations implemented.</p> <p>ADVISED the Director of Corporate Services of its views and any recommendations for onward reporting to the Council.</p> <p>NOTED that the Chief Internal Auditor will submit further reports on the status of outstanding recommendations.</p>
<i>Appendix 5 of the following item contained <u>EXEMPT</u> information</i>		
6	Internal Audit Summary Report	<p>The Audit Committee:</p> <p>NOTED the content of the report.</p> <p>NOTED that the report format includes the full audit reports for further information.</p> <p>COMMENTED on the outcome on the findings of the audit work completed.</p> <p>ADVISED the Director of Corporate Services of its views and any recommendations for onward reporting to the Council.</p>

END