

Elected Member Briefing – Fund Manager presentations

Elected Member Briefing Note Ref. No. 2026-38

About this Briefing Note

Briefing by: *Paul Fraser, EM Finance*

Date: 21/07/2026

Subject: Fund Manager Seminar

Public / ~~Exempt~~ / Confidential

if exempt or confidential explain risks and consequences.

Purpose

This briefing note is to provide a summary of the seminar held on 11th June 2026.

Background

The Council has four fund managers who are investing around £372 million on behalf of the Council.

Key points

The fund managers who attended the seminar, and their mandates were as follows:

BlackRock – Passive equities

IFM Investors – Infrastructure equity

Partners – Direct Lending

Baillie Gifford – Active equities

Overview

The presentations given allowed members to hear directly from the fund managers about how they invest, what they are investing into and their performance return, along with the opportunity to ask them questions.

This has previously been a formal Council meeting but a number of managers have expressed a preference for a seminar format to allow them to be more

open and direct. In line with this, presentations were only made available at the meeting.

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