Audit Committee – 10 November 2026 Shetland Islands Council Committee Information - Meetings		
Item	**Subject**	**Decision**
1	Annual Audit Report on the 2025/26 Audit for Shetland Islands Council and Zetland Educational Trust	The Audit Committee: NOTED the findings of the 2025/26 audit; the auditor's covering letter which includes the audit opinion and Letter of Representation for Shetland Islands Council (Appendix 1); the auditor's covering letter which includes the audit opinion and Letter of Representation for Zetland Educational Trust (Appendix 2); and the external auditor's Annual Audit Report for both Shetland Islands Council and Zetland Educational Trust (Appendices 3 & 4). CONSIDERED a verbal report by the external auditor. RECOMMENDED that the Council RESOLVES to approve the audited Annual Accounts for 2025/26 for Shetland Islands Council for signature (Appendix 5). RECOMMENDED that the Council RESOLVES to approve the Trustees' Annual Report and Audited Financial Statements 2025/26 for Zetland Educational Trust for signature (Appendix 6). APPROVED the Annual Governance Statement contained within the audited Annual Accounts for 2025/26 (Appendix 5). CONSIDERED the information at Appendix 7 highlighting the key points to be considered when scrutinising the annual accounts.
2	Best Value Asset Management Thematic Report	The Audit Committee: NOTED the findings of the external auditor in the Best Value Thematic Report on Asset Management, attached at Appendix 1.

		NOTED the six recommendations and the Council's agreed management actions, responsible officers and implementation timescales, as set out in the Improvement Action Plan at Appendix 1 to the external auditor's report.
3	Internal Audit Mid-Year Report	The Audit Committee NOTED the content of the report.
4	Follow Up Monitoring Report	The Audit Committee: NOTE the content of the report. NOTED the progress made in terms of the recommendations implemented. ADVISED the Director of Governance of its views and any recommendations for onward reporting to the Council. NOTED that the Chief Internal Auditor will submit further reports on the status of outstanding recommendations.
Appendices 10 and 11 of the following item contain <u>EXEMPT</u> information		
5.	Internal Audit Summary Report	The Audit Committee: NOTED the content of the report. NOTED that the report format includes the full audit reports for further information. COMMENTED on the outcome on the findings of the audit work completed. ADVISED the Director of Governance of its views and any recommendations for onward reporting to the Council.

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