

**Shetland Islands Council – 26 March 2025**  
[Shetland Islands Council Committee Information - Meetings](#)

Item	Subject	Decision
1	Chair's Report: Policy and Resources Committee Local Heat and Energy Efficiency Strategy and Action Plan	The Council APPROVED the Local Heat and Energy Efficiency Strategy (Appendix A to the report), including the Delivery Plan.
2	Chair's Report: Policy and Resources Committee Ferries Resilience Review – New Vessel Acquisition	The Council NOTED progress being made on the key action of the Ferries Resilience Review
3	Chair's Report: Policy and Resources Committee Treasury Management Strategy Statement & Annual Investment Strategy	<p>The Council APPROVED:</p> <ul style="list-style-type: none"> <li>• the Treasury Management Strategy to be followed for the financial year 2025/26, as set out in Part A of Appendix 1 to the report</li> <li>• the Annual Investment Strategy Statement to be followed for the financial year 2025/26, as set out in Part B of Appendix 1 to the report</li> <li>• the Treasury Management Prudential Indicators for 2024/25 to 2027/28, as set out in Annex 3 of Appendix 1 to the report.</li> </ul>
4	Chair's Report: Policy and Resources Committee Asset Investment Plan – Progress Report	<p>The Council:</p> <ul style="list-style-type: none"> <li>• NOTED the progress of the projects within the Asset Investment Plan</li> <li>• APPROVED the adjustments to capital budgets for updated anticipated project spend in 2024/25, and granted retrospective approval for additional budget in the current year for completed works, described at section 4.6 in the report.</li> </ul>
5	Chair's Report: Policy and Resources Committee Asset Investment Plan - Business Cases:	The Council APPROVED the proposals described in Section 4.3 of the report, and included as Appendices A, B and C to the report, for inclusion in the Asset Investment Plan 2025-30.

	<p>Gremista Landfill Phase 3 Construction</p> <p>Light Detection &amp; Ranging (LiDAR) Remote Sensing Data</p> <p>Papa Stour &amp; Foula Terminal Disabled Access Toilets and Waiting Rooms</p>	
6	Appointment to Development Committee Vacancy	The Council AGREED to not appoint to the North Isles Ward member vacancy on the Development Committee.
7	Investment Strategy - Review of Equity Allocation	<p>The Council ADOPTED the following changes to the equity allocation within the investment strategy (as outlined in Section 2.4 of the report):</p> <ul style="list-style-type: none"> <li>• the 70% equity allocation is split between passive and active equities in the following percentages - 40% passive equities and 30% active equities</li> <li>• consolidate the two investment funds with Baillie Gifford into one global equity fund with Baillie Gifford</li> <li>• alter the percentage allocations of the two investment funds with BlackRock, to broadly replicate the Global All-World Equity Index</li> </ul> <p>The Council AGREED to delegate authority to the Executive Manager – Finance to implement the necessary changes to the fund manager arrangements.</p> <p>The Council AGREED to ask fund managers to reconsider any investments in Israel through the lens of the fund managers’ own revised ESG statements, and against its own requirement for investments to comply with the United Nations Principles for Responsible Investment.</p>

8	<p>Local Governance (Scotland) Act 2004 (Remuneration) Amendment Regulations 2025 – Councillor Remuneration</p>	<p>The Council:</p> <ul style="list-style-type: none"> <li>• NOTED the Scottish Local Authorities Remuneration Committee’s report and recommendations (attached at Appendix1) and acknowledged its contribution to removing barriers for persons standing for election to serve as a local authority councillor</li> <li>• NOTED the fixed levels stipulated by the regulations for the basic remuneration of Councillors (£25,982) and the remuneration payable to the Leader (£50,063)</li> <li>• APPROVED the maximum sum payable to the Convener (as Civic Head) be at the level stipulated in the regulations (£37,548)</li> <li>• APPROVED that the maximum number of 10 Senior Councillors be remunerated</li> <li>• APPROVED the designation of two new positions to that of Senior Councillor and that this shall apply to the Constitutional positions of Depute Leader and Depute Convener</li> <li>• APPROVED that the sums payable to the Depute Leader and Depute Convener shall be equivalent to those in the category of “other Chairs”, as described in paragraph 4.3.2 of the report</li> <li>• CONFIRMED that there shall be differential payments paid to two categories of Chairs and the permissible amount (£317,646) will be applied across those positions</li> <li>• DETERMINED the differential payment for Senior Councillors to be applied from 1 April 2025 as Option 4 (Appendix 2d to the report) – Equal Incremental Increase between Basic Councillors’ Remuneration, ‘Other Chairs’, and ‘Functional Chairs’</li> <li>• DELEGATED Authority to the Executive Manager – Governance and Law to make such necessary and consequential amendments to the Council Constitution - scheme of remunerations and such delegation to include the</li> </ul>
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		application of the same criteria and differential percentages in future years for incremental increases, changed by regulation.
9	Scottish Government Consultation - Local Authority General Power of Competence	<p>The Council:</p> <ul style="list-style-type: none"> <li>• AGREED to respond to the Scottish Government consultation on Local Authority General Power of Competence</li> <li>• APPROVED the consultation response attached as Appendix 2 to the report for submission before the deadline 31 March 2025</li> <li>• CONFIRMED its broad agreement with CoSLA's submission.</li> </ul>
10	Shetland Islands Council Risk Register	The Council NOTED the content of the report and the Shetland Islands Council's Risk Register attached at Appendix 1.

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